



## CHARITIES SECTION

Mr Harry Knox  
Opportunity Knox Charity CLG  
"Cluain Caoin"  
Kilmacow Lower  
Via Waterford

Revenue 

www.revenue.ie

Office of the Revenue Commissioners  
Collector-General's Division  
Government Offices  
Nenagh  
Co. Tipperary  
Ireland

Oifig na gCoimisinéirí Ioncaim  
Rannán an ArdBhailitheora  
Na hOifigí Rialtais  
An tAonach  
Co. Thiobraid Árann  
Éire

06 February 2017

### Re.: Opportunity Knox Charity CLG

Our Ref.: CHY 21754

Dear Mr Knox

I can inform you that exemption is granted in accordance with the provisions of Section 207 (as applied to companies by Section 76) Section 609 (Capital Gains Tax) and Section 266 (Deposit Interest Retention Tax) of the Taxes Consolidation Act, 1997. This exemption, which applies to Income Tax/Corporation Tax, Capital Gains Tax and Deposit Interest Retention Tax, extends to the income and property of the above body. The exemption will be subject to review by this Office and this review will have particular regard to the conditions specified on the attached sheet being satisfied. In the event that any of the conditions are not satisfied the exemption may be withdrawn from the date originally granted.

Accounts held for charitable purposes are exempt from Deposit Interest Retention Tax provided the charitable tax exemption number (i.e. CHY 21754 ) is submitted to the relevant financial institution. An application for exemption from:

- Capital Acquisitions Tax,
- Stamp Duty on the transfer or lease of land,

may be made to: Revenue Commissioners, Capital Taxes Division, if a situation arises where any of these taxes or duties may be chargeable.

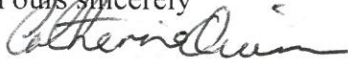
A charity, which has employees, should note that an exemption granted in respect of any of the above taxes does not relieve it of its obligations as an employer to operate the P.A.Y.E. system for its employees.

While there is no general VAT exemption for charities there are a number of specific reliefs from VAT which may relate to charitable activities. Please refer to the Revenue Website at the following link:  
<http://www.revenue.ie/en/tax/vat/leaflets/charities.html> for further information.

May I also draw your attention to the Scheme of Tax Relief for Donations to eligible charities and approved bodies under the terms of Section 848A, Taxes Consolidation Act 1997. The above named body may apply for authorisation as an "Eligible Charity" two years from the date exemption has been granted.

Finally, it should be noted that the Revenue Commissioners can make available to any person the name and address of any charity, which has been granted exemption from tax.

Yours sincerely



Catherine Quinn  
Executive Officer



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## **CONDITIONS ATTACHING TO TAX EXEMPTION FOR CHARITIES**

- a. Funds will continue to be applied for charitable purposes only.
- b. Proper financial records and accounts including details of activities must be kept at all times and be made available to Revenue for inspection on request.
- c. Proper controls will be put in place where funds are raised by public subscription.
- d. A copy of the first years financial accounts must be submitted to Charities Section within 18 months of the date that exemption was granted.
- e. Where the annual income of an organisation is in excess of €100,000 the accounts must be audited.
- f. If it is proposed to make any changes to the Governing Instrument of the Organisation, approval in writing of those changes must be obtained in advance from the Revenue Commissioners.
- g. Charities section is to be notified in writing of any change of address of the organisation.
- h. Prior permission to be obtained from Revenue where it is intended to accumulate funds over a period in excess of two (2) years for any purpose(s) detailing why such accumulation is necessary.

**It should be noted that failure to satisfy the above conditions will result in the exemption from tax being withdrawn. Depending upon the circumstances of the case, the exemption may be withdrawn from the date originally granted.**